

**Las Villas Turtle Cove
Reservation Form**

Turtle Cove Development S.A. plans construction of phase one villas in the project known as Turtle Cove Lake Club. There will be four (4) 2-bedroom, 1-story, 1,200 square feet units numbers 1-4; and three (3) 3-bedroom, 2-story, 1,956 square feet units numbers 5-7 located on villa lot #35 with corporate ID# 3-101-43577, Woodpecker Lakeview S.A. land survey map # G-1189089-2007. Title & Folio Real Number: G-161348-000

As registered with the Costa Rican Registro, Seller and Buyer agree to reserve unit # _____ with a \$10,000 US Dollar Deposit. Seller has all zoning permits and has submitted construction drawings to local municipality for final approvals. At time of final approvals, Buyer and Seller will enter into a contract for said unit with a price of \$ _____ US Dollars.

Deposit will be applied towards first payment per contract. If Buyer is not satisfied with terms of contract or Seller is not able to obtain final permits, reservation deposit shall be returned. The reservation deposit will be held in the Turtle Cove Lake Club escrow account. Funds to be wire transferred to the following account as per wiring instructions below.

BUYER _____ Date _____

Name _____ Passport # _____

BUYER _____ Date _____

Name _____ Passport # _____

SELLER _____ Date _____

Represented By Kendall Sanborn, President, Passport # 711547124 U.S.A.
TURTLE COVE DEVELOPMENT S.A. and Cédula #3-101-416408

WIRE TRANSFER INSTRUCTIONS:

CITIBANK NEW YORK, N.Y.

ABA No. 021000089

CHIPS PART 0008 TO CREDIT ACCT. No. 36017429 OF Citibank DE COSTA RICA.

FOR FURTHER CREDIT TO:

ACCOUNT: 11710516215377494 OF: Turtle Cove Development S.A. (Last Beneficiary)

Please include:

Phone:

Passport:

Reference: Turtle Cove Lake Club Villa # _____

Turtle Cove Lake Club — Buyer Address Form

BUYER(S): _____

MAILING ADDRESS: _____

PHONE: _____

FAX: _____

EMAIL: _____